

SA8940
ROSEATE COURT ASSOCIATION INC

FINANCIAL REPORT
November 2019

BALANCE SHEET

REVENUE & EXPENSE BUDGET COMPARISON REPORT

PREPARED BY:

SENTRY MANAGEMENT, INC. (EXPORTED)

***** NOTES TO THE FINANCIAL *****

COA#	DESCRIPTION	COMMENTS	DATE
1015	UNION BANK - CHECKING - PRIMARY	LAST RECONCILED ON 11/30/2019	12/06/2019
1035	UNION BANK - MM - OPERATING	LAST RECONCILED ON 11/30/2019	12/06/2019
1065	UNION BANK - MM - RESERVE	LAST RECONCILED ON 11/30/2019	12/06/2019
1083	UNION BANK - LANDSCAPING - ROSEATE	LAST RECONCILED ON 11/30/2019	12/06/2019
1085	UNION BANK - LANDSCAPING - IBIS	LAST RECONCILED ON 11/30/2019	12/06/2019
1087	UNION BANK - LANDSCAPING - PELICAN	LAST RECONCILED ON 11/30/2019	12/06/2019
5250	EXTERIOR PEST CONTROL	HIGH AND OVER THE MONTHLY BUDGET DUE TO OCTOBER PEST CONTROL	11/30/2019
5250	EXTERIOR PEST CONTROL	SERVICE FOR VENDOR MASSEY SERVICES INC.	11/30/2019
6161	MISCELLANEOUS REPAIRS	HIGH AND OVER THE MONTHLY BUDGET DUE TO INVOICE #85253 TO	11/30/2019
6161	MISCELLANEOUS REPAIRS	VENDOR CUBESMART LP.	11/30/2019
8040	POSTAGE	OVER THE MONTHLY BUDGET DUE TO SENTRY MANAGEMENT POSTAGE	11/30/2019
8040	POSTAGE	CHARGES.	11/30/2019
8060	COPIES/PRINTING/SUPPLIES	HIGH AND OVER THE MONTHLY BUDGET DUE TO SENTRY MANAGEMENT	11/30/2019
8060	COPIES/PRINTING/SUPPLIES	STORAGE FEE.	11/30/2019

ROSEATE COURT ASSOCIATION INC
 B A L A N C E S H E E T
 November 2019

	OPERATING	RESERVE	LAND ENHANCE	TOTAL
CURRENT ASSETS				
1015 UNION BANK - CHECKING - PRIMARY	70,349.80			70,349.80
1035 UNION BANK - MM - OPERATING	50,025.61			50,025.61
1065 UNION BANK - MM - RESERVE		11,089.44		11,089.44
1083 UNION BANK - LANDSCAPING - ROSEATE			1,886.53	1,886.53
1085 UNION BANK - LANDSCAPING - IBIS			1,789.30	1,789.30
1087 UNION BANK - LANDSCAPING - PELICAN			1,726.58	1,726.58
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	120,375.41	11,089.44	5,402.41	136,867.26
ACCOUNTS RECEIVABLE				
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	0.00	0.00	0.00	0.00
PREPAID ASSETS				
1322 ARROW TERMITE BOND 5/3/19-20 \$ 6,593.40	2,747.25			2,747.25
1331 SELECTIVE FLOOD INS 7/20/19-20 \$ 46,928	31,285.36			31,285.36
1366 ELEVATION CERT 1/1/2017-2020 \$4050*	115.48			115.48
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	34,148.09	0.00	0.00	34,148.09
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TOTAL ASSETS	<u>154,523.50</u>	<u>11,089.44</u>	<u>5,402.41</u>	<u>171,015.35</u>

ROSEATE COURT ASSOCIATION INC
 B A L A N C E S H E E T
 November 2019

	OPERATING	RESERVE	LAND ENHANCE	TOTAL	
CURRENT LIABILITIES					
2010	ACCOUNTS PAYABLE	112.95		112.95	
2020	ACCRUED ESTIMATED EXPENSES	3,085.00		3,085.00	
2072	LANDSCAPE ENHANCEMENT - ROSEATE		3,920.00	3,920.00	
2073	SPENT FROM LANDSCAPE - ROSEATE		(2,033.47)	(2,033.47)	
2074	LANDSCAPE ENHANCEMENT - IBIS		3,920.00	3,920.00	
2075	SPENT FROM LANDSCAPE - IBIS		(2,130.70)	(2,130.70)	
2076	LANDSCAPE ENHANCEMENT - PELICAN		3,920.00	3,920.00	
2077	SPENT FROM LANDSCAPE - PELICAN		(2,193.42)	(2,193.42)	
2130	PREPAID ASSESSMENTS	9,975.65		9,975.65	
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	13,173.60	0.00	5,402.41	18,576.01	
RESTRICTED EQUITY - RESERVES					
2270	RESERVES - DEFERRED MAINTENANCE	26,789.44		26,789.44	
	SPENT FROM RESERVES				
2470	RESERVES - DEFERRED MAINTENANCE	(15,700.00)		(15,700.00)	
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	0.00	11,089.44	0.00	11,089.44	
OPERATING EQUITY					
2650	PRIOR YEAR SURPLUS (DEFICIT)	127,858.41		127,858.41	
2670	CURRENT YEAR SURPLUS (DEFICIT)	13,491.49		13,491.49	
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	141,349.90	0.00	0.00	141,349.90	
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	TOTAL LIABILITIES & EQUITY	154,523.50	11,089.44	5,402.41	171,015.35
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ROSEATE COURT ASSOCIATION INC
 REVENUE & EXPENSE BUDGET COMPARISON REPORT
 NOVEMBER 2019

	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	11 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
INCOME							
4020 ASSESSMENTS - EARNED - MONTHLY	27,540.00	27,540.00	0.00	302,940.00	302,940.00	0.00	330,480
4060 LATE CHARGES - EARNED	0.00	0.00	0.00	14.46	0.00	14.46	0
4100 INTEREST - OPERATING ACCOUNTS	13.89	0.00	13.89	157.46	0.00	157.46	0
4280 APPLICATION FEES	100.00	0.00	100.00	1,350.00	0.00	1,350.00	0
4340 INTEREST-RESERVES	3.08	0.00	3.08	35.44	0.00	35.44	0
4350 INTEREST ALLOC TO RESERVES	- 3.08	0.00	- 3.08	- 35.44	0.00	- 35.44	0
4970	27,653.89	27,540.00	113.89	304,461.92	302,940.00	1,521.92	330,480
4980 TOTAL INCOME	27,653.89	27,540.00	113.89	304,461.92	302,940.00	1,521.92	330,480
EXPENSES							
BUILDING MAINTENANCE							
5180 TERMITE BOND	549.45	550.00	- 0.55	6,042.27	6,050.00	- 7.73	6,600
5250 EXTERIOR PEST CONTROL	648.00	205.00	443.00	5,427.00	2,255.00	3,172.00	2,460
5799	1,197.45	755.00	442.45	11,469.27	8,305.00	3,164.27	9,060
GROUNDS MAINTENANCE							
6040 CONTRACTED LAWN SERVICE	2,620.00	2,620.00	0.00	28,820.00	28,820.00	0.00	31,440

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6041 GROUNDS MAINTENANCE	0.00	200.00	-200.00	59.58	2,200.00	-2,140.42	2,400
6045 ADDITIONAL LANDSCAPE	30.00	250.00	-220.00	30.00	2,750.00	-2,720.00	3,000
6060 MULCH	0.00	500.00	-500.00	0.00	5,500.00	-5,500.00	6,000
6120 IRRIGATION REPAIR	0.00	250.00	-250.00	1,018.31	2,750.00	-1,731.69	3,000
6150 ELECTRIC POWER -IRRIGATION	77.31	50.00	27.31	647.78	550.00	97.78	600
6161 MISCELLANEOUS REPAIRS	228.85	40.00	188.85	1,764.33	440.00	1,324.33	480
6201 TREES/SOD/PLANTS	0.00	200.00	-200.00	3,369.00	2,200.00	1,169.00	2,400
6599	2,956.16	4,110.00	-1,153.84	35,709.00	45,210.00	-9,501.00	49,320
POOL/CLUBHOUSE EXPENSE							
7040 CONTRACTED POOL SERVICE	240.00	240.00	0.00	2,640.00	2,640.00	0.00	2,880
7043 POOL PERMIT	0.00	20.00	- 20.00	250.00	220.00	30.00	240
7080 POOL EQUIPMENT REPAIR	0.00	100.00	-100.00	1,201.42	1,100.00	101.42	1,200
7100 ELECTRIC POWER	575.27	600.00	- 24.73	4,926.03	6,600.00	-1,673.97	7,200
7120 WATER & SEWER	130.00	130.00	0.00	1,937.97	1,430.00	507.97	1,560
7161 JANITORIAL SERVICE	105.00	150.00	- 45.00	1,534.67	1,650.00	-115.33	1,800
7259 MISCELLANEOUS REPAIRS/SUPPLIES	0.00	300.00	-300.00	2,854.29	3,300.00	-445.71	3,600
7899	1,050.27	1,540.00	-489.73	15,344.38	16,940.00	-1,595.62	18,480
UTILITIES							
7910 ELECTRIC	37.84	50.00	- 12.16	495.15	550.00	- 54.85	600
7920 WATER/SEWER	2,868.85	2,850.00	18.85	29,936.74	31,350.00	-1,413.26	34,200
7950 CABLE SERVICE	2,960.63	3,025.00	- 64.37	32,400.19	33,275.00	-874.81	36,300

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7999	5,867.32	5,925.00	- 57.68	62,832.08	65,175.00	-2,342.92	71,100
ADMINISTRATIVE							
8020	820.00	820.00	0.00	9,020.00	9,020.00	0.00	9,840
8040	32.75	30.00	2.75	192.75	330.00	-137.25	360
8060	106.58	73.00	33.58	834.48	803.00	31.48	876
8080	0.00	125.00	-125.00	1,500.00	1,375.00	125.00	1,500
8083	115.48	0.00	115.48	1,270.33	0.00	1,270.33	0
8120	4,477.00	4,500.00	- 23.00	49,247.00	49,500.00	-253.00	54,000
8122	3,910.67	4,200.00	-289.33	41,987.89	46,200.00	-4,212.11	50,400
8230	0.00	0.00	0.00	25.00	0.00	25.00	0
8310	0.00	0.00	0.00	75.00	0.00	75.00	0
8385	0.00	0.00	0.00	1,395.00	0.00	1,395.00	0
8390	0.00	10.00	- 10.00	96.25	110.00	- 13.75	120
8411	4,752.00	4,752.00	0.00	52,272.00	52,272.00	0.00	57,024
8479	14,214.48	14,510.00	-295.52	157,915.70	159,610.00	-1,694.30	174,120
RESERVE FOR REPLACEMENT							
9170	700.00	700.00	0.00	7,700.00	7,700.00	0.00	8,400
9299	700.00	700.00	0.00	7,700.00	7,700.00	0.00	8,400

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9980 TOTAL EXPENSES	25,985.68	27,540.00	-1,554.32	290,970.43	302,940.00	-11,969.57	330,480
9990 GAIN (LOSS)	<u>1,668.21</u>	<u>0.00</u>	<u>(1,668.21)</u>	<u>13,491.49</u>	<u>0.00</u>	<u>(13,491.49)</u>	<u>0</u>